

2016 FINANCIAL HIGHLIGHTS:

SUMMARY STATEMENT OF FINANCIAL POSITION DEC 31

	2016	2015
ASSETS		
Current assets		
Cash	\$ 873,336	\$ 369,426
Receivables, inventory and prepaid expenses	<u>206,670</u>	<u>125,745</u>
	<u>1,080,006</u>	<u>495,171</u>
Long-term assets		
Investments, at market value	1,810,122	1,924,774
Donations receivable from charitable remainder trusts	57,217	57,217
Television production	-	47,230
Property and equipment	<u>188,560</u>	<u>207,386</u>
	<u>2,055,899</u>	<u>2,236,607</u>
	<u>\$ 3,135,905</u>	<u>\$ 2,731,778</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 186,922	\$ 233,255
Loan payable	402,537	425,884
Due to field programs	<u>516,484</u>	<u>281,372</u>
	<u>1,105,943</u>	<u>940,511</u>
NET ASSETS	<u>2,029,962</u>	<u>1,791,267</u>
	<u>\$ 3,135,905</u>	<u>\$ 2,731,778</u>

SUMMARY STATEMENT OF OPERATIONS AND NET ASSETS YEAR ENDED DEC 31

	2016	2015
REVENUE		
Contributions	\$ 5,128,140	\$ 5,702,454
Legacies	1,825,724	1,056,037
Designated government grant	1,281,990	-
Institutional funding	579,275	330,866
Investment and other income	<u>90,437</u>	<u>43,893</u>
	<u>8,905,566</u>	<u>7,133,250</u>
EXPENDITURES		
Ministry		
Program expenditures		
Strengthening health systems	2,141,363	2,211,892
Designated government expenses	1,179,943	-
Activating and equipping communities	1,072,240	1,293,184
Research	992,302	486,528
Advocacy, policy and partnership	228,543	315,189
Constituency education	746,121	848,143
International management and consulting	<u>317,899</u>	<u>398,300</u>
	<u>6,678,411</u>	<u>5,553,236</u>
Support services		
Promotion	1,270,523	1,542,074
Administration	<u>717,937</u>	<u>613,036</u>
	<u>1,988,460</u>	<u>2,155,110</u>
Excess (deficiency) of revenue over expenditures before restructuring costs	238,695	(575,096)
Restructuring costs	-	<u>215,385</u>
Excess (deficiency) of revenue over expenditures	\$ 238,695	\$ (790,481)
Net assets, beginning of year	<u>1,791,267</u>	<u>2,581,748</u>
NET ASSETS, END OF YEAR	<u>\$ 2,029,962</u>	<u>\$ 1,791,267</u>

INDEPENDENT AUDITOR'S REPORT

ON 2016 SUMMARY FINANCIAL STATEMENTS

To Members of The Leprosy Mission Canada operating as effect:hope

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2016, and the summary statement of operations and net assets for the year then ended are derived from the audited financial statements of The Leprosy Mission Canada (operating as effect:hope) for the year ended December 31, 2016. We expressed an unmodified audit opinion on those financial statements in our report dated March 14, 2017. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Leprosy Mission Canada (operating as effect:hope).

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of The Leprosy Mission Canada (operating as effect:hope) for the year ended December 31, 2016 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

Grant Thornton LLP

Chartered Professional Accountants
Licensed Public Accountants

Markham, Canada
March 14, 2017

WHERE WE WORK

effect:hope helps bring hope and healing to people affected by disease in many countries around the world.

A LIBERIA

- Curing and caring for people with leprosy and other Neglected Tropical Diseases

B CÔTE D'IVOIRE

- Curing and caring for people with leprosy and other Neglected Tropical Diseases
- Preschoolers receive deworming and Vitamin A supplementation

C GHANA

- Curing and caring for people with leprosy and other Neglected Tropical Diseases

D NIGERIA

- Providing care for those with leprosy and other Neglected Tropical Diseases

E DR CONGO

- Community-based rehabilitation

F KENYA

- Preschoolers receive deworming and Vitamin A supplementation

G INDIA

- Curing and caring for those affected by leprosy and lymphatic filariasis
- Referral hospitals for specialized care: Naini, Kolkata
- Stanley Browne Research Laboratory

H NEPAL

- Community-based support and development for people affected by leprosy and lymphatic filariasis

I BANGLADESH

- Curing and caring for people with leprosy
- Advocacy and community-based skills training
- Leprosy field research

- Helping families trapped in poverty recover from leprosy in isolated regions of Northwest Bangladesh

J MYANMAR

- Essential leprosy services
- Integrated rehabilitation and improved access to rural health clinics for those disabled as a result of leprosy

K INDONESIA

- Training healthcare workers to provide support for people affected by leprosy and lymphatic filariasis through digital platforms

CANADA and USA

- R2STOP Research on transmission of leprosy and other Neglected Tropical Diseases
- Leprosy vaccine research at Infectious Disease Research Institute, Seattle